

**REDEVELOPMENT AGENCY****BUDGET UNIT: SENIOR HOUSING PROJECT (SPE RDA)****I. GENERAL PROGRAM STATEMENT**

This capital projects fund was created to provide separate accountability for the construction of a 68-unit senior housing project. Construction of this project, which will be located outside the redevelopment project area, will be financed from tax allocation bonds issued in 1999-00. There is no staffing associated with this budget.

**II. BUDGET & WORKLOAD HISTORY**

	<b>Actual 1999-00</b>	<b>Budget 2000-01</b>	<b>Actual 2000-01</b>	<b>Budget 2001-02</b>
Total Appropriation	-	4,594,707	4,462,200	271,727
Total Revenue	4,514,707	80,000	253,164	15,000
Fund Balance		4,514,707		256,727

Actual revenues in 2000-01 exceeded budget as a result of additional interest income. The department had anticipated a lower cash balance for the year; consequently, revenues were also projected at a reduced level.

**GROUP: Economic Development/Public Services**  
**DEPARTMENT: Redevelopment Agency**  
**FUND : Senior Housing Project SPE RDA**

**FUNCTION: General**  
**ACTIVITY: Other General**

	<b>2000-01 Actuals</b>	<b>2000-01 Approved Budget</b>	<b>2001-02 Board Approved Base Budget</b>	<b>2001-02 Board Approved Changes to Base Budget</b>	<b>2001-02 Final Budget</b>
<b><u>Appropriations</u></b>					
Services and Supplies	3,702,450	4,594,707	4,594,707	(4,322,980)	271,727
Land	759,750	-	-	-	-
Total Appropriation	4,462,200	4,594,707	4,594,707	(4,322,980)	271,727
<b><u>Revenue</u></b>					
Use of Money & Property	234,564	80,000	80,000	(65,000)	15,000
Other Revenue	18,600	-	-	-	-
Total Revenue	253,164	80,000	80,000	(65,000)	15,000
Fund Balance		4,514,707	4,514,707	(4,257,980)	256,727

**Board Approved Changes to Base Budget**

Services and Supplies	(4,322,980)	Decreased amount based on less fund balance
Total Appropriations	<u>(4,322,980)</u>	
Revenues	<u>(65,000)</u>	less interest revenue resulting from a decrease in cash
Fund Balance	<u>(4,257,980)</u>	